

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
7/31/2022

	Chaco Compound Operating	Chaco Compound Reserve	Total
Assets			
CASH			
1012 - ALLIANCE CHACO OP 871	\$6,896.11		\$6,896.11
1012.5 - ALLIANCE CHACO ICS-017	\$7,001.76		\$7,001.76
1062 - ALLIANCE CHACO RESERVE		\$71,097.81	\$71,097.81
Total CASH	<u>\$13,897.87</u>	<u>\$71,097.81</u>	<u>\$84,995.68</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENTS	\$276.00		\$276.00
1280 - A/R OTHER	\$2.72		\$2.72
Total ACCOUNTS RECEIVABLE	<u>\$278.72</u>		<u>\$278.72</u>
OTHER ASSETS			
1610 - PREPAID INSURANCE	\$311.50		\$311.50
Total OTHER ASSETS	<u>\$311.50</u>	<u>\$0.00</u>	<u>\$311.50</u>
Assets Total	<u>\$14,488.09</u>	<u>\$71,097.81</u>	<u>\$85,585.90</u>
Liabilities & Equity			
	Chaco Compound Operating	Chaco Compound Reserve	Total
LIABILITIES			
2150 - DEFERRED REVENUE	\$2,024.00		\$2,024.00
2200 - ACCOUNTS PAYABLE	\$144.77		\$144.77
Total LIABILITIES	<u>\$2,168.77</u>	<u>\$0.00</u>	<u>\$2,168.77</u>

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BALANCE SHEET
7/31/2022

	Chaco Compound Operating	Chaco Compound Reserve	Total
EQUITY			
3200 - OPERATING EQUITY	\$13,354.69		\$13,354.69
3500 - RESERVE EQUITY		\$69,211.44	\$69,211.44
Total EQUITY	<u>\$13,354.69</u>	<u>\$69,211.44</u>	<u>\$82,566.13</u>
Net Income	<u>(\$1,035.37)</u>	<u>\$1,886.37</u>	<u>\$851.00</u>
Liabilities and Equity Total	<u>\$14,488.09</u>	<u>\$71,097.81</u>	<u>\$85,585.90</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Chaco Compound Operating
7/1/2022 - 7/31/2022

	7/1/2022 - 7/31/2022				7/1/2022 - 7/31/2022					
Accounts	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	Annual Budget	Remaining Budget
Income										
INCOME										
4100 - HOMEOWNER ASSESSMENTS	\$1,012.00	\$1,012.00	\$0.00	0.00%	\$1,012.00	\$1,012.00	\$0.00	0.00%	\$12,144.00	\$11,132.00
4310 - ASSESSMENT INTEREST	\$2.72	\$0.00	\$2.72	100.00%	\$2.72	\$0.00	\$2.72	100.00%	\$0.00	(\$2.72)
4600 - INTEREST INCOME	\$0.83	\$0.00	\$0.83	100.00%	\$0.83	\$0.00	\$0.83	100.00%	\$0.00	(\$0.83)
<u>Total INCOME</u>	\$1,015.55	\$1,012.00	\$3.55	0.35%	\$1,015.55	\$1,012.00	\$3.55	0.35%	\$12,144.00	\$11,128.45
TRANSFER BETWEEN FUNDS										
8900 - TRANSFER TO RESERVES	(\$1,875.00)	(\$1,875.00)	\$0.00	0.00%	(\$1,875.00)	(\$1,875.00)	\$0.00	0.00%	(\$7,500.00)	(\$5,625.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$1,875.00)	(\$1,875.00)	\$0.00	0.00%	(\$1,875.00)	(\$1,875.00)	\$0.00	0.00%	(\$7,500.00)	(\$5,625.00)
Total Income	(\$859.45)	(\$863.00)	\$3.55	(0.41%)	(\$859.45)	(\$863.00)	\$3.55	(0.41%)	\$4,644.00	\$5,503.45
Expense										
ADMINISTRATIVE										
5400 - INSURANCE	\$31.15	\$34.42	\$3.27	9.50%	\$31.15	\$34.42	\$3.27	9.50%	\$413.00	\$381.85
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$63.00	\$63.00
<u>Total ADMINISTRATIVE</u>	\$31.15	\$34.42	\$3.27	9.50%	\$31.15	\$34.42	\$3.27	9.50%	\$476.00	\$444.85
LANDSCAPE										
6300 - LANDSCAPE MAINTENANCE	\$0.00	\$50.00	\$50.00	100.00%	\$0.00	\$50.00	\$50.00	100.00%	\$600.00	\$600.00
<u>Total LANDSCAPE</u>	\$0.00	\$50.00	\$50.00	(100.00%)	\$0.00	\$50.00	\$50.00	(100.00%)	\$600.00	\$600.00
MAINTENANCE										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$41.67	\$41.67	100.00%	\$0.00	\$41.67	\$41.67	100.00%	\$500.00	\$500.00
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$250.00	\$250.00	100.00%	\$0.00	\$250.00	\$250.00	100.00%	\$500.00	\$500.00
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$500.00	\$500.00
<u>Total MAINTENANCE</u>	\$0.00	\$291.67	\$291.67	(100.00%)	\$0.00	\$291.67	\$291.67	(100.00%)	\$1,500.00	\$1,500.00

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Chaco Compound Operating
7/1/2022 - 7/31/2022

Accounts	7/1/2022 - 7/31/2022				7/1/2022 - 7/31/2022				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<u>TAXES/OTHER EXPENSES</u>										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$67.00	\$67.00
<u>Total TAXES/OTHER EXPENSES</u>	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$67.00	\$67.00
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$23.82	\$26.25	\$2.43	9.26%	\$23.82	\$26.25	\$2.43	9.26%	\$315.00	\$291.18
7500 - TELEPHONE	\$120.95	\$117.78	(\$3.17)	(2.69%)	\$120.95	\$117.78	(\$3.17)	(2.69%)	\$1,413.37	\$1,292.42
<u>Total UTILITIES</u>	\$144.77	\$144.03	(\$0.74)	(0.51%)	\$144.77	\$144.03	(\$0.74)	(0.51%)	\$1,728.37	\$1,583.60
Total Expense	\$175.92	\$520.12	\$344.20	66.18%	\$175.92	\$520.12	\$344.20	66.18%	\$4,371.37	\$4,195.45
Chaco Compound Operating Net Income	(\$1,035.37)	(\$1,383.12)	\$347.75	(25.14%)	(\$1,035.37)	(\$1,383.12)	\$347.75	(25.14%)	\$272.63	\$1,308.00

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Chaco Compound Reserve
7/1/2022 - 7/31/2022

Accounts	7/1/2022 - 7/31/2022				7/1/2022 - 7/31/2022				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$11.37	\$0.00	\$11.37	100.00%	\$11.37	\$0.00	\$11.37	100.00%	\$0.00	(\$11.37)
<u>Total INCOME</u>	\$11.37	\$0.00	\$11.37	100.00%	\$11.37	\$0.00	\$11.37	100.00%	\$0.00	(\$11.37)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$1,875.00	\$1,875.00	\$0.00	0.00%	\$1,875.00	\$1,875.00	\$0.00	0.00%	\$7,500.00	\$5,625.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$1,875.00	\$1,875.00	\$0.00	0.00%	\$1,875.00	\$1,875.00	\$0.00	0.00%	\$7,500.00	\$5,625.00
Total Reserve Income	\$1,886.37	\$1,875.00	\$11.37	0.61%	\$1,886.37	\$1,875.00	\$11.37	0.61%	\$7,500.00	\$5,613.63
Reserve Expense										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$0.00	\$1,544.75	\$1,544.75	100.00%	\$0.00	\$1,544.75	\$1,544.75	100.00%	\$6,179.00	\$6,179.00
<u>Total COMMON AREA</u>	\$0.00	\$1,544.75	\$1,544.75	(100.00%)	\$0.00	\$1,544.75	\$1,544.75	(100.00%)	\$6,179.00	\$6,179.00
Total Reserve Expense	\$0.00	\$1,544.75	\$1,544.75	(100.00%)	\$0.00	\$1,544.75	\$1,544.75	(100.00%)	\$6,179.00	\$6,179.00
Reserve Net Income	\$1,886.37	\$330.25	\$1,556.12	471.19%	\$1,886.37	\$330.25	\$1,556.12	471.19%	\$1,321.00	(\$565.37)
Chaco Compound Reserve Net Income	\$1,886.37	\$330.25	\$1,556.12	471.19%	\$1,886.37	\$330.25	\$1,556.12	471.19%	\$1,321.00	(\$565.37)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
Income Statement - Chaco Compound Operating
7/1/2022 - 7/31/2022

	Jul 2022	YTD
Income		
<u>INCOME</u>		
4100 - HOMEOWNER ASSESSMENTS	\$1,012.00	\$1,012.00
4310 - ASSESSMENT INTEREST	\$2.72	\$2.72
4600 - INTEREST INCOME	\$0.83	\$0.83
<u>Total INCOME</u>	\$1,015.55	\$1,015.55
<u>TRANSFER BETWEEN FUNDS</u>		
8900 - TRANSFER TO RESERVES	(\$1,875.00)	(\$1,875.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$1,875.00)	(\$1,875.00)
<i>Total Income</i>	(\$859.45)	(\$859.45)
Expense		
<u>ADMINISTRATIVE</u>		
5400 - INSURANCE	\$31.15	\$31.15
<u>Total ADMINISTRATIVE</u>	\$31.15	\$31.15
<u>UTILITIES</u>		
7100 - ELECTRICITY	\$23.82	\$23.82
7500 - TELEPHONE	\$120.95	\$120.95
<u>Total UTILITIES</u>	\$144.77	\$144.77
<i>Total Expense</i>	\$175.92	\$175.92
 Operating Net Income	 (\$1,035.37)	 (\$1,035.37)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Chaco Compound Reserve

7/1/2022 - 7/31/2022

	Jul 2022	YTD
Reserve Income		
<u>INCOME</u>		
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$11.37	\$11.37
<u>Total INCOME</u>	\$11.37	\$11.37
 <u>TRANSFER BETWEEN FUNDS</u>		
9000 - TRANSFER FROM OPERATING	\$1,875.00	\$1,875.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$1,875.00	\$1,875.00
 <i>Total Reserve Income</i>	\$1,886.37	\$1,886.37
 Reserve Expense		
<i>Total Reserve Expense</i>	\$0.00	\$0.00
 Reserve Net Income	\$1,886.37	\$1,886.37